Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0573
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Renumbered
From:

Legal Title

State University Continuing Education Revenue Fund

Legal Citation/Authority

Chapter 1543, Statutes of 1967

Education Code section 89704

Fund Classification

GAAP Basis

Proprietary/Enterprise Funds

Fund Classification

Legal Basis

Nongovernmental/Public Service Enterprise

Purpose

This fund was used for the support and development of extension programs of the California State Colleges.

Administering Agency/Organization Code

Trustees of the California State University/Org 6610

Major Revenue Source

Revenues from self-supporting instructional programs.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Section 89704 of the Education Code provides in part that the fund is appropriated without regard to fiscal years, to the Trustees for the support and development of self-supporting instructional programs of the California State University.

State Appropriations Limit

Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

Comments/Historical Information

Chapter 878, Statutes of 1970 changed the name of the fund to the State University and College Continuing Education Revenue Fund and included, as a source of revenue, fees and charges from summer sessions and other self-supporting instructional programs.

Chapter 143, Statutes of 1983 provides for various fund name changes due to the title change of the "California State University and Colleges" to the "California State University."

Revised August 2012 FUND 0573